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UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

NB SHIPPING LTD.,

07 CIV.

RULE 7.1 STATEMENT

Plaintiff.

-against-

GENUINE SHIPPING CORP.,

Defendant.

NB SHIPPING LTD., by and through its undersigned attorneys Freehill Hogan & Mahar, LLP, and pursuant to Rule 7.1 of the Federal Rules of Civil Procedure, certifies that it is a private (non-governmental) party, has no corporate parents, and that no publicly-held corporation in the United States owns 10% or more of the stock of the company

Dated: New York, New York April 23, 2007

> FREEHILL HOGAN & MAHAR, LLP Attorneys for Plaintiff

NB SHIPPING LTD.

By:

Manuel A. Molina (MM 1017)